

SENATE BILL 583
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2003 Regular Session
3lr0886
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By: **Senator McFadden (By Request - Baltimore City Administration)**

Introduced and read first time: January 31, 2003

Assigned to: Judicial Proceedings

Reassigned: Finance, February 7, 2003

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 31, 2003

Returned to second reading: April 2, 2003

Senate action: Adopted with floor amendments

Read second time: Read second time: April 2, 2003

CHAPTER _____

1 AN ACT concerning

2 **Department of Labor, Licensing, and Regulation - Real Estate Appraisers -**
3 **Reports Baltimore City - Reports**

4 FOR the purpose of requiring licensed or certified real estate appraisers to file certain
5 reports containing certain information about certain residential real estate in
6 Baltimore City with the State Commission of Real Estate Appraisers and Home
7 Inspectors or a certain designee; requiring the reports to be open for inspection
8 only to representatives of government agencies for investigation of fraudulent
9 practices; and generally relating to requirements imposed on real estate
10 appraisers.

11 BY adding to
12 Article - Business Occupations and Professions
13 Section ~~16-403~~ 16-212.1
14 Annotated Code of Maryland
15 (2000 Replacement Volume and 2002 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Business Occupations and Professions2 ~~46-403-16-212.1.~~

3 (A) A LICENSED OR CERTIFIED REAL ESTATE APPRAISER SHALL FILE WITH
4 THE COMMISSION OR A DESIGNEE OTHERWISE PROVIDED BY LAW AT THE END OF
5 EVERY CALENDAR QUARTER A REPORT LISTING THE ADDRESS AND APPRAISED
6 VALUE OF RESIDENTIAL REAL ESTATE IN BALTIMORE CITY UPON WHICH THE
7 LICENSEE APPRAISER PERFORMED AN APPRAISAL DURING THE CALENDAR
8 QUARTER.

9 (B) THE REPORT SHALL BE OPEN FOR INSPECTION ONLY TO
10 REPRESENTATIVES OF GOVERNMENT AGENCIES FOR INVESTIGATION OF
11 FRAUDULENT PRACTICES.

12 SECTION 2. AND BE IT FURTHER ENACTED, That ~~it is the intent of the~~
13 ~~General Assembly that funding be provided in the State budget for an investigator, an~~
14 ~~administrative assistant, and any necessary increase in computer capacity to~~
15 ~~accommodate the quarterly reporting requirements~~ the Baltimore City Department of
16 Housing and Community Development shall serve as the designee of the State
17 Commission of Real Estate Appraisers and Home Inspectors and shall receive and
18 maintain the reports filed under § 16-212.1 of the Business Occupations and
19 Professions Article as enacted by Section 1 of this Act until such time as funding is
20 made available to the Commission to establish an electronic database capable of
21 storing the reports and to hire staff to maintain the database.

22 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
23 October 1, 2003.